FORM FOR PROPORTION OF SHARE HOLDING (For Joint Account Holders)

In pursuant to provision of Finance Act 2019, the rate of deduction of income tax u/s 150 of the Income Tax Ordinance 2001 from dividend income have been revised as 15% for Filer and 30% for Non Filers of Income Tax Return.

As per the clarification of FBR, in case of Joint Account each Joint Holder is to be treated individually as either a filer or non filer and the tax will be deducted on the basis of shareholding of each joint holder as may be notified by the shareholders, in writing (duly singed by the each joint holder) as per following manner.

Name of Company:					
Folio / CDC A/C #		Name of Principal Shareholder and CNIC #	Share Holding	Name of Joint Shareholders and CNIC #	Share Holding

Signature of Principal Shareholder

Signature of Joint Shareholder -1

Signature of Joint Shareholder -2

Signature of Joint Shareholder -3

Note: Copy of valid and visible CNIC of each shareholder must be attached